de Asra

Powering Businesses. Creating Jobs.



CHARACTERISTICS - FOR BUSINESS ENTITIES

Generated on : 09-October-2026

Need assistance? Reach out to our team

Contact us on : +91 93730 35540

We work from Monday to Friday 10 a.m to 6 p.m

Characteristics	Proprietary Concern	Partnership Firm	LLP	OPC	Pvt. Ltd. Company
Legal Entity	No separate legal entity	Separate legal entity	Separate legal entity	Separate legal entity	Separate legal entity
Governing Act	No specific act	Indian Partnership Act,1932	LLP Act, 2008	Companies Act, 2013	Companies Act, 2013
Liability	Unlimited	Unlimited	Limited	Limited	Limited
No. of Members	One person can form	2 or more partners, 10 for banking, 20 for non-banking	2 or more partners	1 Member and 1 nominee	Max 200 members
Succession	Legal Heir	Remaining partners and legal Heir of Deceased partner with consent of other partners	Remaining partners	Nominee (A company has perpetual succession)	A company has perpetual succession.
Dissolution	The proprietor has the sole authority	With consent of partners	With consent of partners	Legal procedures for winding up or liquidation as the case may be	Legal procedures for winding up or liquidation as the case may be
Filing of financials with regulatory authorities	Not Applicable	Not Applicable	Financial statements are to be filed annually with Registrar of Companies	Financial statements are to be filed annually with Registrar of Companies	Financial statements are to be filed annually with Registrar of Companies

Characteristics	Proprietary Concern	Partnership Firm	LLP	OPC	Pvt. Ltd. Company
Filing of forms for creation of charge (in case of loans taken).	No legal formalities	No legal formalities	Required to file adequate forms with Registrar of Companies	Required to file adequate forms with Registrar of Companies	Required to file adequate forms with Registrar of Companies

B. Services related to this checklist:

Licenses and Legal Compliance – Entity Formation

C. About us:

deAsra is committed to enabling people to start, manage & grow a small business successfully. To this end, we offer a platform wherein, setting up, managing & growing a small business is made simple & entrepreneur friendly through a broad array of support services. Each of our services is simplified, bench-marked, tech-enabled, expert-led, with customer-friendly functionality, convenience & speed.

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Thank you so much for choosing our checklist!
We genuinely hope it becomes your guiding star on your exciting journey into the world of entrepreneurship.



Wish you All the Best for your journey!

Should you require any further assistance, please feel free to reach out, and we will be delighted to assist you!

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