de Asra

यशस्वी उद्योजक
Voice of deAsra

Simple Guide to Manage Your Finance

1 Entrepreneurial Mindset

- Set clear goals for what you want to achieve in your business.
- Be ready to face challenges and learn from them.
- Build connections with others who can support or advise you.
- Take safe risks to help your business grow slowly but surely.
- Keep personal money separate from business money to avoid confusion.



2 Efficient Business Planning

- Identify your customers' needs and match your offerings.
- Create a basic budget for earnings and expenses.
- Consider using personal savings, family support, or small loans to start.
- Look for government assistance and loans from banks or NBFCs.
- Regularly review and adjust your plan as necessary.

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3 Personal and Business Finance Management

- Separate personal money and business money for easier tracking.
- Use digital payments if possible for quick and safe money tracking.
- Record all income and expenses to understand your profits and losses.
- Put some profit back into the business to support its growth.
- Learn basic money management to make sure you're spending wisely.



4 Understanding and getting ready for business loans

- Identify key business costs like rent, salaries, and supplies.
- Prepare a plan for loan repayment.
- Pay bills on time to build a strong credit score.
- Repay debts quickly to improve loan prospects in the future.
- Collect required licenses and documents to prove your business is legitimate.

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5 Manage Business Finance

- Track all cash flow so you have enough for daily needs and expenses.
- Record every rupee earned and spent to avoid cash shortages.
- Set aside a little extra money for emergencies.
- Avoid spending on things that don't help your business grow.
- Create a budget to control costs and reach your financial goals.



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